

Integrated Filing (Finance) Ind AS

GLOBAL SURFACES LIMITED

General Information

Scrip code*	543829
NSE Symbol*	GSLSU
MSEI Symbol*	NOTLISTED
ISIN*	INE0JSX01015
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Date of board meeting when results were approved	25-05-2026
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	15-05-2026
Description of presentation currency	INR
Level of rounding	Millions
Reporting Type	Quarterly
Reporting Quarter	Fourth quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited for the quarter ended	Unaudited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited
Segment Reporting	Single segment
Description of single segment	Granites & Marbles
Start date of board meeting	25-05-2026
Start time of board meeting	13:30:00
End date of board meeting	25-05-2026
End time of board meeting	14:35:00
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes
Latest Date on which RPT policy is updated	14-02-2025
Indicate Company website link for updated RPT policy of the Company	https://globalsurfaces.in/frontend/images/documents/Policy%20on%20Dealings%20with%20Related%20Party%20Transactions.pdf
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	No
No. of times funds raised during the quarter	
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No

[Textual Information\(1\)](#)

Text Block

Textual Information(1)	Disclosure of Default of loans and Debt Securities is not applicable to the entity.
--	---

Financial Results - Ind-AS

Amount in (Millions)

Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-01-2026	01-04-2025
Date of end of reporting period	31-03-2026	31-03-2026
Whether results are audited or unaudited	Unaudited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
Part I Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1 Income		
Revenue from operations	199.58	748.36
Other income	143.39	373.93
Total income	342.97	1,122.29
2 Expenses		
(a) Cost of materials consumed	45.79	282.01
(b) Purchases of stock-in-trade	3.68	7.73
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	105.15	150.34
(d) Employee benefit expense	23.65	109.55
(e) Finance costs	8.06	35.68
(f) Depreciation, depletion and amortisation expense	12.04	46.53
(g) Other Expenses		
1 Other Expenses	77.94	326.04
Total other expenses	77.94	326.04
Total expenses	276.31	957.88
3 Total profit before exceptional items and tax	66.66	164.41
4 Exceptional items	0.00	0.00
5 Total profit before tax	66.66	164.41
6 Tax expense		
7 Current tax	10.37	30.44
8 Deferred tax	44.37	57.85
9 Total tax expenses	54.74	88.29
10 Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00
11 Net Profit Loss for the period from continuing operations	11.92	76.12
12 Profit (loss) from discontinued operations before tax	0.00	0.00
13 Tax expense of discontinued operations	0.00	0.00
14 Net profit (loss) from discontinued operation after tax	0.00	0.00
15 Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00
16 Total profit (loss) for period	11.92	76.12
17 Other comprehensive income net of taxes	0.86	0.86
18 Total Comprehensive Income for the period	12.78	76.98
19 Total profit or loss, attributable to		
Profit or loss, attributable to owners of parent		
Total profit or loss, attributable to non-controlling interests		
20 Total Comprehensive income for the period attributable to		
Comprehensive income for the period attributable to owners of parent		
Total comprehensive income for the period attributable to owners of parent non-controlling interests		
21 Details of equity share capital		
Paid-up equity share capital	423.82	423.82
Face value of equity share capital	10.00	10.00
22 Reserves excluding revaluation reserve		3,043.58
23 Earnings per share		
i Earnings per equity share for continuing operations		
Basic earnings (loss) per share from continuing operations	0.28	1.80
Diluted earnings (loss) per share from continuing operations	0.28	1.80
ii Earnings per equity share for discontinued operations		
Basic earnings (loss) per share from discontinued operations	0.00	0.00
Diluted earnings (loss) per share from discontinued operations	0.00	0.00
iii Earnings per equity share (for continuing and discontinued operations)		
Basic earnings (loss) per share from continuing and discontinued operations	0.28	1.80
Diluted earnings (loss) per share from continuing and discontinued operations	0.28	1.80
24 Debt equity ratio		
25 Debt service coverage ratio		
26 Interest service coverage ratio		
27 Remarks for debt equity ratio		
28 Remarks for debt service coverage ratio		
29 Remarks for interest service coverage ratio		
30 Disclosure of notes on financial results		

Other Comprehensive Income

Amount in (Millions)

Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-01-2026	01-04-2025
Date of end of reporting period	31-03-2026	31-03-2026
Whether results are audited or unaudited	Unaudited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
Other comprehensive income (Abstract)		
1 Amount of items that will not be reclassified to profit and loss		
1 Remeasurement of post-employment benefit obligations	1.21	1.21
Total Amount of items that will not be reclassified to profit and loss	1.21	1.21
2 Income tax relating to items that will not be reclassified to profit or loss		
2 Income tax relating to items that will not be reclassified to profit or loss	0.35	0.35
3 Amount of items that will be reclassified to profit and loss		
Total Amount of items that will be reclassified to profit and loss		
4 Income tax relating to items that will be reclassified to profit or loss		
4 Income tax relating to items that will be reclassified to profit or loss		
5 Total Other comprehensive income	0.86	0.86

Statement of Asset and Liabilities

Amount in (Millions)

Particulars	Year ended (dd-mm- yyyy)
Date of start of reporting period	01-04-2025
Date of end of reporting period	31-03-2026
Whether results are audited or unaudited	Audited
Nature of report standalone or consolidated	Standalone
Assets	
1 Non-current assets	
Property, plant and equipment	238.28
Capital work-in-progress	0.00
Investment property	0.00
Goodwill	0.00
Other intangible assets	0.86
Intangible assets under development	0.00
Biological assets other than bearer plants	0.00
Investments accounted for using equity method	0.00
Non-current financial assets	
Non-current investments	210.77
Trade receivables, non-current	0.00
Loans, non-current	1,104.98
Other non-current financial assets	
1 Other non current financial assets	1,033.63
Total of other non-current financial assets	1,033.63
Total non-current financial assets	2,349.38
Deferred tax assets (net)	140.75
Other non-current assets	
1 Income tax assets	39.08
2 Right of Use Assets	85.93
Total of other non-current assets	125.01
Total non-current assets	2,854.28
2 Current assets	
Inventories	285.09
Current financial asset	
Current investments	0.00
Trade receivables, current	455.38
Cash and cash equivalents	0.94
Bank balance other than cash and cash equivalents	3.03
Loans, current	2.45
Other current financial assets	
1 Other current financial assets	464.15
Total of Other current financial assets	464.15
Total current financial assets	925.95
Current tax assets (net)	
Other current assets	
1 Other current assets	51.33
Total of other current assets	51.33
Total current assets	1,262.37
3 Non-current assets classified as held for sale	42.91
4 Regulatory deferral account debit balances and related deferred tax Assets	
Total assets	4,159.56
Equity and liabilities	
1 Equity	
Equity attributable to owners of parent	
Equity share capital	423.82
Other equity	3,043.58
Total equity attributable to owners of parent	3,467.40
Non controlling interest	
Total equity	3,467.40
2 Liabilities	
Non-current liabilities	
Non-current financial liabilities	
Borrowings, non-current	14.32
Trade payables, non-current	
(A) Total outstanding dues of micro enterprises and small enterprises	
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	
Total Trade payable	
Other non-current financial liabilities	
1 Lease liabilities	5.97
Total of other non-current financial liabilities	5.97
Total non-current financial liabilities	20.29
Provisions, non-current	2.86
Deferred tax liabilities (net)	
Deferred government grants, Non-current	
Other non-current liabilities	
Total of other non-current liabilities	
Total non-current liabilities	23.15
Current liabilities	
Current financial liabilities	
Borrowings, current	456.55
Trade payables, current	
(A) Total outstanding dues of micro enterprises and small enterprises	30.29
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	118.26
Total Trade payable	148.55
Other current financial liabilities	
1 Other current financial liabilities	16.98
Total of other current financial liabilities	16.98
Total current financial liabilities	622.08
Other current liabilities	
1 Other current liabilities	24.13
Total of other current liabilities	24.13
Provisions, current	2.43
Current tax liabilities (Net)	20.37
Deferred government grants, Current	
Total current liabilities	669.01
3 Liabilities directly associated with assets in disposal group classified as held for sale	
4 Regulatory deferral account credit balances and related deferred tax liability	
Total liabilities	692.16
Total equity and liabilities	4,159.56
Disclosure of notes on assets and liabilities	

Cash flow statement indirect

Amount in (Millions)

Particulars	Year ended (dd-mm- yyyy)
Date of start of reporting period	01-04-2025
Date of end of reporting period	31-03-2026
Whether results are audited or unaudited	Unaudited
Nature of report standalone or consolidated	Standalone
Part I Blue color marked fields are non-mandatory.	
1 Statement of cash flows	
Cash flows from used in operating activities	
Profit before tax	164.41
2 Adjustments for reconcile profit (loss)	
Adjustments for finance costs	35.68
Adjustments for decrease (increase) in inventories	202.64
Adjustments for decrease (increase) in trade receivables, current	142.20
Adjustments for decrease (increase) in trade receivables, non-current	0.00
Adjustments for decrease (increase) in other current assets	0.00
Adjustments for decrease (increase) in other non-current assets	0.00
Adjustments for other financial assets, non-current	0.00
Adjustments for other financial assets, current	0.00
Adjustments for other bank balances	0.00
Adjustments for increase (decrease) in trade payables, current	(92.12)
Adjustments for increase (decrease) in trade payables, non-current	0.00
Adjustments for increase (decrease) in other current liabilities	0.94
Adjustments for increase (decrease) in other non-current liabilities	0.00
Adjustments for depreciation and amortisation expense	46.53
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	10.49
Adjustments for provisions, current	0.58
Adjustments for provisions, non-current	0.00
Adjustments for other financial liabilities, current	0.00
Adjustments for other financial liabilities, non-current	(36.64)
Adjustments for unrealised foreign exchange losses gains	(210.38)
Adjustments for dividend income	0.00
Adjustments for interest income	137.67
Adjustments for share-based payments	0.00
Adjustments for fair value losses (gains)	0.00
Adjustments for undistributed profits of associates	0.00
Other adjustments for which cash effects are investing or financing cash flow	(3.28)
Other adjustments to reconcile profit (loss)	0.00
Other adjustments for non-cash items	0.00
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0.00
Total adjustments for reconcile profit (loss)	(41.03)
Net cash flows from (used in) operations	123.38
Dividends received	0.00
Interest paid	0.00
Interest received	0.00
Income taxes paid (refund)	4.21
Other inflows (outflows) of cash	0.00
Net cash flows from (used in) operating activities	119.17
3 Cash flows from used in investing activities	
Cash flows from losing control of subsidiaries or other businesses	0.00
Cash flows used in obtaining control of subsidiaries or other businesses	0.00
Other cash receipts from sales of equity or debt instruments of other entities	0.00
Other cash payments to acquire equity or debt instruments of other entities	0.00
Other cash receipts from sales of interests in joint ventures	0.00
Other cash payments to acquire interests in joint ventures	0.00
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0.00
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0.00
Proceeds from sales of property, plant and equipment	6.52
Purchase of property, plant and equipment	29.74
Proceeds from sales of investment property	0.00
Purchase of investment property	0.00
Proceeds from sales of intangible assets	0.00
Purchase of intangible assets	0.00
Proceeds from sales of intangible assets under development	0.00
Purchase of intangible assets under development	0.00
Proceeds from sales of goodwill	0.00
Purchase of goodwill	0.00
Proceeds from biological assets other than bearer plants	0.00
Purchase of biological assets other than bearer plants	0.00
Proceeds from government grants	0.00
Proceeds from sales of other long-term assets	1.78
Purchase of other long-term assets	0.00
Cash advances and loans made to other parties	23.06
Cash receipts from repayment of advances and loans made to other parties	0.00
Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.00
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.00
Dividends received	0.00
Interest received	0.15
Income taxes paid (refund)	0.00
Other inflows (outflows) of cash	(0.14)
Net cash flows from (used in) investing activities	(44.49)
4 Cash flows from used in financing activities	
Proceeds from changes in ownership interests in subsidiaries	0.00
Payments from changes in ownership interests in subsidiaries	0.00
Proceeds from issuing shares	0.00
Proceeds from issuing other equity instruments	0.00
Payments to acquire or redeem entity's shares	0.00
Payments of other equity instruments	0.00
Proceeds from exercise of stock options	0.00
Proceeds from issuing debentures notes bonds etc	0.00
Proceeds from borrowings	0.00
Repayments of borrowings	47.85
Payments of lease liabilities	0.68
Dividends paid	0.00
Interest paid	35.77
Income taxes paid (refund)	0.00
Other inflows (outflows) of cash	0.00
Net cash flows from (used in) financing activities	(84.30)
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	(9.62)
5 Effect of exchange rate changes on cash and cash equivalents	
Effect of exchange rate changes on cash and cash equivalents	0.00
Net increase (decrease) in cash and cash equivalents	(9.62)
Cash and cash equivalents cash flow statement at beginning of period	10.56
Cash and cash equivalents cash flow statement at end of period	0.94

Details of Impact of Audit Qualification

Whether results are audited or unaudited		Audited	
Declaration of unmodified opinion or statement on impact of audit qualification		Declaration of unmodified opinion	
Auditor's opinion			
Declaration pursuant to Regulation 33(3)(d) of SEBI(LODR) Regulation, 2015.The company declares that its Statutory Auditor / s have issued an Audit Report with unmodified opinion for the period on Standalone results		Yes	
Sr.No	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	M/s. Ummed Jain & Co.	Yes	31-07-2028

Audit qualification

Sr.	Details of Audit Qualification	Type of Audit Qualification	Frequency of qualification	For Audit Qualification(s) where the impact is quantified by the auditor	For Audit Qualification(s) where the impact is not quantified by the auditor		
				Management's Views	(i) Management's estimation on the impact of audit qualification	(ii) If management is unable to estimate the impact, reasons for the same	Auditors Comments on (i) or (ii) above
No records available							

Text Block

Textual Information(1)	No fresh guarantee was issued during the half-year ended March 31, 2026. The balance represents the contingent liability outstanding as at March 31, 2026.
Textual Information(2)	The Board of Directors of Global Surfaces Limited, at its meeting held on March 18, 2026, approved conversion of a portion of the outstanding unsecured inter-company loan aggregating to INR 1,000 Million (equivalent to USD 11,120,997 at INR 89.92 per USD and AED 40,842,200 at 3.6725 USD/AED), as on the reference date of December 31, 2025. The carrying value of this loan, after foreign exchange adjustments, was INR 1,028.14 Million as on the conversion date. This is a non-cash reclassification from "Loan to Subsidiary" to "Share Capital Money Pending Allotment" in the books of Global Surfaces Limited. No fresh funds were deployed. As allotment of equity shares was pending completion as at March 31, 2026, the amount has been classified as advance towards equity / share subscription.
Textual Information(3)	Loan repayment due to conversion of loan into equity, reflects the corresponding extinguishment of the loan balance and is not a cash repayment.
Textual Information(4)	The advance given to Global Surfaces Inc. for supply of goods, which stood at ₹5.91 Mn at the commencement of the half-year, has been reclassified to trade receivables upon supply of goods. The corresponding trade receivable balance is reflected in Row 18.

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
No records available							